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## **Applications Software Technology Announces Strategic Acquisition of Computer Technology Resources**

**Lisle, IL January 9, 2023:** Applications Software Technology (AST), a leading digital transformation solutions provider, announced today the acquisition of Computer Technology Resources, Inc. (CTR) to further expand the breadth of AST's service offerings in the Oracle and adjacent cloud ecosystems.

"We're very excited to welcome CTR as part of the AST Team," said Justin Winter, CEO of AST. "The CTR team brings a range of capabilities that both complement AST's core services and expand AST's offerings in additional markets. Together, we will continue to partner with our combined customers through enhanced services capabilities to transform their businesses and expand value through purposeful digital solutions."

The addition of CTR strengthens AST's vertical expertise across numerous commercial industries, including manufacturing and healthcare. The acquisition also expands AST's capabilities across the Oracle Cloud Application and Platform ecosystems including Supply Chain, Analytics, and NetSuite.

"I'm excited about joining the AST team," said CTR President and Managing Partner, Pankaj Mundra. "AST has emerged as a best-in-class enterprise solution provider with a premier platform for complex, custom software needs. This is a natural progression for CTR with the potential for even greater outcomes as part of AST."

Mundra will take the role of Vice President at AST and play an active part in expanding the combined business.

"At AST, we foster a culture of inclusivity and innovation at every level of our organization," added Winter. "The CTR family embodies these values, and our partnership opens a world of exciting possibilities for our customers and employees."

### **About Applications Software Technology (AST) LLC**

AST is an award-winning, full-service enterprise solution provider, guiding digital transformation for clients in the Government and Commercial Sectors for more than two decades. Clients look to AST for leadership and assistance in transforming their organizations via software solutions, process engineering, and change management. From cloud technology to legacy on-premises applications, AST's services encompass all aspects of SaaS, PaaS and IaaS. AST also offers flexible Managed Services, supporting the needs of over 200 customers around the globe. To learn more, visit [www.astcorporation.com](http://www.astcorporation.com).

### **About Computer Technology Resources**

Since 1998, CTR has emerged as a leader in configuring custom Oracle solutions for enterprise customers. CTR uses proven solutions to resolve challenges and positively transform businesses. Built on the model of commitment, trust, and reliability, CTR is a Platinum Partner of Oracle and in the partnership networks of

Amazon Web Services and Tableau. The CTR team offers expertise to clientele in ERP consulting, digital transformation, eCommerce, data analytics, cloud computing, system integration, and support services.