AST Implements Oracle Enterprise Resource Planning Cloud and Enterprise Performance Management Cloud for Large Municipal Government

Naperville, IL July 19, 2016: AST Corporation today announced that the City of Detroit has completed the transformation of its financial and operational systems and is now live with Oracle Cloud for Finance. The modern and integrated enterprise cloud solution includes Oracle Financials Cloud, Oracle Procurement Cloud, Oracle Project Portfolio Management (PPM) Cloud, Oracle Planning and Budgeting Cloud Service, along with Oracle Fusion Middleware.

As a result of its fiscal distress and bankruptcy exit criteria, the City underwent a full functional transformation of its financial operations, including replacement of legacy financial management systems and restructuring of the City's financial functions. The objective was to build a high-functioning financial foundation to support the city's current and future goals and objectives.

This implementation is a significant step towards the City's goal of achieving financial transformation, which includes a major restructuring of Financial, IT and HR operations.

 "…This is a key initiative in reforming the City's financial operations, which will help ensure better service to our citizens and employees," said John W. Hill, Chief Financial Officer at the City of Detroit.

AST, a Platinum level member of Oracle PartnerNetwork, came highly recommended as a systems integrator of choice by Oracle, and began the implementation process in December 2015. "As a Platinum-level member of Oracle PartnerNetwork, AST has a 20-year history of successful enterprise resource planning implementations, and a deep understanding of Public Sector business requirements. They were a logical choice to partner with on this pivotal project," said Dennis Morgan, Group Vice President, Public Sector Channels Sales at Oracle.

"AST was very helpful and responsive throughout the project and did a great job of engaging and integrating with the City of Detroit's project team," added Hill. "Our staff's knowledge of the system improves each day with continued support and assistance from AST."

"AST is honored to have had a part in helping the City of Detroit and assisting with this tremendous transformation to the cloud," said AST President & CEO Pravin Kumar. "The size and success of this implementation demonstrates that Oracle's complete, modern and proven Cloud solutions are ready for wider adoption in the Public Sector."

About the City of Detroit

The City of Detroit is the most populous city in the state of Michigan, and is the fourteenth most populous metropolitan area in the United States. It is a major port on the Detroit River, which connects the Great Lakes

to the Saint Lawrence Seaway. Incorporated in 1806, the iconic "Motor City" is also the birthplace of Motown Records.

Industrial restructuring and loss of jobs in the auto industry has contributed to the decline in the economy of the City over the last decade.   The City of Detroit declared financial bankruptcy in 2013 with $18.5 billion in debt, making it the largest municipal bankruptcy in U.S. history. The City obtained approval of its bankruptcy plan in late 2014 and officially exited bankruptcy in December 2015.

About AST Corporation

Established in 1995, AST Corporation is a Platinum level member of Oracle PartnerNetwork (OPN) with OPN Specializations in Oracle Applications and Technologies, an Oracle University training and delivery partner, and an Oracle Cloud Services implementation provider. AST's services encompass all aspects of E-Business Suite, Business Intelligence, Enterprise Performance Management, Middleware, Master Data Management, and Customer Relationship Management implementations, as well as flexible on-shore & off-shore Managed Services, and comprehensive Oracle University courses. In September 2015, AST acquired Santa Clara, California-based Serene Corporation, a recognized brand in the Hi-Tech, Health Sciences, Engineering & Construction, and Financial Services industries. Serene Corporation, a leader in Oracle Customer Relationship Management and Master Data Management implementation services, strengthens AST's ability to deliver complex enterprise applications projects across a wide array of industries. AST serves industry-leading public sector and commercial organizations: municipal, state, and federal government; public transportation; airport and seaport; K-12 and secondary education; utilities/energy; manufacturing; insurance; retailing; telecommunications. Clients look to AST Corporation for leadership and assistance in systems integration, business process redesign, project management, systems administration, and training.

About Oracle PartnerNetwork

Oracle PartnerNetwork (OPN) is Oracle's partner program that provides partners with a differentiated advantage to develop, sell and implement Oracle solutions. OPN offers resources to train and support specialized knowledge of Oracle's products and solutions and has evolved to recognize Oracle's growing product portfolio, partner base and business opportunity. Key to the latest enhancements to OPN is the ability for partners to be recognized and rewarded for their investment in Oracle Cloud. Partners engaging with Oracle will be able to differentiate their Oracle Cloud expertise and success with customers through the OPN Cloud program – an innovative program that complements existing OPN program levels with tiers of recognition and progressive benefits for partners working with Oracle Cloud. To find out more visit: http://www.oracle.com/partners.

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